



A member of the Frankenmuth Financial Group

## **Frequently Asked Questions about your Insurance Score**

### **What is an insurance score?**

An Insurance Score is a numerical rating that is based on aspects of your credit report such as the types of credit in use, the length of your credit history, your payment history, and collection information. While creditors use your credit score to determine if a person is a good candidate for a loan or will pay their bills regularly, insurance companies use an Insurance Score to help predict how likely a policyholder is to file a claim.

### **Are insurance scores discriminatory?**

No. Insurance Scores do *not* consider factors such as income, gender, address, marital status, nationality/ethnic group, religion, disability, age, occupation or education. An insurance company cannot deny you a policy based solely on credit or Insurance Scores.

### **Do other insurance companies use credit report information?**

Yes. Many other insurance companies use information from credit reports to help assess a policyholder's risk of loss.

### **Are my premiums based solely on my credit and Insurance Score?**

No. A variety of factors go into determining your insurance premium. For auto policies, insurance companies commonly consider:

- Driving record
- Type of vehicle
- Age of the driver
- Gender
- Geographic location

For homeowner's policies, factors considered include the value of a home, the type of construction, and the distance from fire protection services.

### **When Frankenmuth Mutual checks my Insurance Score, will it affect my credit rating?**

No. While the inquiry will appear on your credit report, it is clearly identified as an insurance inquiry and will not be included in Insurance Score calculations.

### **How can I obtain a copy of my credit report?**

You have the right to obtain a free copy of your credit report on an annual basis from any of the three major credit bureaus:

[Experian](#): 1-866-200-6020

[Equifax](#): 1-800-685-1111

[TransUnion](#): 1-877-322-8228