Frankenmuth Insurance Maintains “A” Rating

Frankenmuth Insurance is pleased to announce that AM Best affirmed the company’s Financial Strength Rating* of “A” (Excellent). The Issuer Credit Rating (ICR) was also affirmed with of “a+”.

In addition, AM Best affirmed the positive outlook for both ratings, reflecting improved underwriting and operating results over the past several years.

AM Best cited several factors, particularly a strong balance sheet driven by strong capitalization and adherence to a conservative loss-reserving philosophy. Other factors that contributed to the ratings are solid regional market presence, strong agency relationships, continued geographic diversification, well established risk tolerances and technology initiatives designed to support efficiency and effectiveness.

In the affirmation, AM Best noted that our underwriting results and investment income have driven continued surplus growth, which provides our financial strength, stability and security. In fact, underwriting results continue to outperform the commercial casualty composite average. AM Best believes effective underwriting, agency management and geographic expansion all contribute to these results.

The ratings for Patriot Life Insurance Company, our life insurance subsidiary, were also affirmed. Its Financial Strength Rating is “A” (Excellent) and its Issuer Credit Rating is “a”, both with stable outlooks.

As our agency partner, you play a pivotal role in helping us earn these “Excellent” ratings, and we are grateful for your ongoing support and partnership. Our pledge to you is that we will continue pursuing our mutual success and working to earn and maintain your trust.