

Patriot Insurance Announces Changes to Home Policies in Maine

Patriot Insurance strives to manage our book of business in a consistent manner that allows us to pursue profitable growth and provide value to our agency partners and insureds. As a result, we are making some changes to our Home policies to achieve both these goals.

Effective Sept. 1, 2016, the following rate change will be made to new and renewal business with Home policies:

- Overall Rate Change: **1.9%**

In addition, we are making the following changes to improve our product offering:

- Decreased premiums for select territories ranging from 5% to 10% (Contact your Personal Lines Field Manager or Underwriter for specific premium changes).
- Age of Home relativities decreased up to 5% for homes aged 0 to 9 years
- HO-0420 Specified Additional Amount of Insurance for Coverage A, Dwelling now available to homes built from 1900.
- HO-0495 Water Back Up and Sump Overflow Endorsement: Endorsement now available to policies also endorsed with FM VPP: Value Package Plus with increased potential coverage limits up to \$25,000.

If you should have any questions, please feel free to contact your Personal Lines Field Manager or Underwriter.

Thank you for your partnership. We appreciate your business and continued support and hope these changes help us both achieve continued profitability.