

Patriot Insurance Company Announces Rule Changes for Businessowners Policies in Maine

Patriot Insurance Company announces rule changes for businessowners policies (BOP) in Maine.

The Insurance Services Office (ISO) has been making incremental changes to the annual minimum payroll exposures for executive officers and individual policyholders or co-partners in various states. For policies with an effective date of August 1, 2023, and later, Maine officer payroll on BOP is changing from \$28,200 to \$35,200.

If you have any questions, please feel free to contact your Commercial Lines field manager or underwriter.