

Statement of Values and Business Income Actual Loss Sustained Worksheets Change

To improve ease of doing business with Patriot Insurance Company, we no longer require commercial property worksheets for Statement of Values or Business Income Actual Loss Sustained for new business submissions, effective immediately.

While specific requests to confirm values may continue during the underwriting process, values displayed on new business applications will meet Statement of Value and Actual Loss Sustained worksheet requirements.

By default, our system automatically requests Statement of Values or Business Income Actual Loss Sustained worksheets with renewal letters. However, if we have worksheets on file within the last three years, customers are not required to resubmit these documents.

If you have any questions, please contact your Commercial Lines field manager or underwriter.